



**MALTA STOCK EXCHANGE
INSTITUTE**

**Towards a Brighter
Future**



Financial Statements Analysis

Course No 203

This course is an introduction to understanding how to use financial information to value and analyse companies.

The course focuses on the practical application of financial statements analysis. Participants will learn how to create and analyse financial ratios, such as debt to equity, profit margins and more. Participants will gain analytical skills involved in reading and interpreting the financial health and profitability of a company through quantitative and qualitative techniques. A number of case studies and financial statements of actual companies will be analysed.

Sample Topics Covered:

Understanding financial statements

Analysis of an income statement, cash flow statement and the balance sheet

Measuring asset values

Accrual versus cash accounting

How to calculate liquidity, debt, efficiency, profit ratios, etc

Differing revenue recognition models

Book values and depreciation

Direct versus indirect cash flows

Financial ratio analysis

The DuPont System

Dividend yields and payout ratios

Capitalisation versus amortisation

Calculating and forecasting EPS

EBIT, EBITDA and enterprise value

Name

Position

Company

Company Email

Address

ID Card

Mobile

Applicant Email

The data completed above is being compiled to enable the MSE Institute to communicate with you about the course when necessary.

Registration fee: €165 per participant (Full time students and senior citizens are eligible to a 50% discount). Group bookings of 4 or more persons from the same organisation attract a 10% discount.

Terms and Conditions

Applicants who are registered for the course are not entitled to a refund if they are unable to attend, but may assign their booking to a 3rd party subject to confirmation by the MSE Institute.

Malta Stock Exchange Institute Ltd.

Garrison Chapel,
Castille Place,
Valletta VLT 1063,
Malta

website: www.borzamalta.com.mt

email: msei@borzamalta.com.mt

tel: +356 21 244 051

General Information

Time: 0900 - noon
Venue: Online
Level: Intermediate

Schedule

Duration: 12 hours

Dates: 21, 23, 27, 30 October

Target Audience

This course requires attendees to have a good understanding of basic financial concepts and a basic understanding of accounting principles. The public, students, investors, portfolio managers, industry practitioners and lawyers are invited to attend.

Lecturer

Ms Marica Tedesco



Ms Tedesco is a Certified Public Accountant (CPA), a Fellow member of the Association of Chartered Certified Accountants (FCCA), and a member of the Malta Institute of Accountants (MIA). She started her career in 2001 as a Fund Accountant with HSBC Fund Management Malta Ltd, a then subsidiary of HSBC Bank Malta p.l.c. In 2005, she was appointed as Senior Financial Accountant at HSBC Bank Malta p.l.c., where she was primarily responsible for the financial reporting structure of the bank, reporting both to HSBC Malta and to HSBC plc. Marica was also responsible for the preparation of statutory interim and annual reports of the bank and was appointed Secretary of HSBC Bank Malta p.l.c. Assets and Liabilities Committee (ALCO) in 2008. Marica moved on and is currently the co-owner and Finance Director of ST Corporate and Advisory Services Ltd, a Malta-based company, acting as consultants and advisors to companies that are mainly active in the financial services sector. Marica is primarily responsible for the management and decision making relating to all financial risks of the company and also for all financial planning and reporting requirements of the company.

Cheques to be made payable to: Malta Stock Exchange Institute Ltd.

Payments by bank transfer

Bank: Bank of Valletta plc
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