



**MALTA STOCK EXCHANGE  
INSTITUTE**

**TOWARDS  
A BRIGHTER  
FUTURE**



# How to Value Your Company

**Course No 106**

There are thousands of businesses operating in Malta and it is often a challenge for their owners and managers to calculate the true value of their business. This course will address the concept of company valuations from different perspectives: company analysis, financial modelling and actual valuation. This is an interesting topic for anyone who is connected to the business environment and who might not have adequate knowledge of accounting and financial analysis concepts in order to value a business.

**Supported by:**



## Sample Topics Covered:

Valuation: The Big Picture

---

The Discounted Cashflow approach

---

Value enhancements

---

From asset value to equity value; Acquisition ornaments; Dilution and illiquidity

---

Turning narratives to numbers – and making the right assessments

---

Looking back or looking forward

---

The pricing imperative: relative valuation

---

Asset based valuation

---

Valuing/pricing financial services companies

---

Valuing/pricing cyclical and commodity companies

---

Name

Position

Company

Company Email

Address

ID Card

Mobile

Applicant Email

The data completed above is being compiled to enable the MSE Institute to communicate with you about the course when necessary.

**Registration fee:** €100 per participant (Full time students and senior citizens are eligible to a 50% discount). Group bookings of 4 or more persons from the same organisation attract a 10% discount.

## Terms and Conditions

Applicants who are registered for the course are not entitled to a refund if they are unable to attend, but may assign their booking to a 3rd party subject to confirmation by the MSE Institute.

### Malta Stock Exchange Institute Ltd.

Garrison Chapel,  
Castille Place,  
Valletta VLT 1063,  
Malta

**website:** [www.borzamalta.com.mt](http://www.borzamalta.com.mt)

**email:** [msei@borzamalta.com.mt](mailto:msei@borzamalta.com.mt)

**tel:** +356 21 244 051

## General Information

**Time:** 09.30 - 12.00hrs  
**Venue:** Malta Stock Exchange  
*Subject to COVID-19 related restrictions*  
Online  
**Level:** Introductory

## Schedule

**Duration:** 5 hours  
**Dates:** 15, 16 June

## Target Audience

Owners of businesses or persons associated with businesses, lawyers, financial advisors, corporate advisors, bankers and individuals working in the financial services sector.

## Lecturer

Mr Michael Agius



Michael holds a Bachelor (Hons.) in Economics from the University of Malta and is also a qualified accountant after completing his ACCA qualification in 2016. In 2018 Michael also completed, with High Honours, the Advanced Valuation Certificate from New York University – Leonard N. Stern School of Business taught by Professor Aswath Damodaran.

Michael joined the Grant Thornton advisory team on full-time basis in July 2014. His work is mainly revolved around economics and finance, with a special focus on financial due diligences, business valuations, financial and risk modelling, financial feasibility studies, and cost-benefit analysis.

Throughout the years, Michael has carried out numerous valuations exercises these mainly include valuations of public and private businesses; value-in-use and fair value assessments of investments properties, hotels, and other similar assets in line with IAS 36 and IFRS 13; valuations of intangible assets such as management rights, intellectual property and brand names; and valuations of options. Part of his work also entails assisting the audit team of Grant Thornton with impairment testing.

Cheques to be made payable to: Malta Stock Exchange Institute Ltd.

## Payments by bank transfer

**Bank:** Bank of Valletta plc  
**IBAN Code:** MT04VALL22013000000040025119059  
**IBAN BIC:** VALLMTMT

Kindly insert your NAME, SURNAME, ID CARD NUMBER and COURSE NUMBER in the transaction narrative.

This application is to be accompanied by payment or proof of payment by bank transfer.