



**MALTA STOCK EXCHANGE  
INSTITUTE**

**TOWARDS  
A BRIGHTER  
FUTURE**



# Understanding Financial Statements for Directors and Executives of Companies

**Course No 208**

Directors have primary responsibility for the provision of useful and meaningful information for investors and other users of the financial statements. This course aims to help directors understand their responsibilities in relation to financial reporting and provides practical ideas on how these responsibilities can be fulfilled. Directors and executives of companies operating in the financial services sector need to have a clear understanding of the financial statements that their companies prepare and which they would be signing off. This course is intended for directors and executives who are not accountants or have a strong financial background.

With the many responsibilities and level of accountability that these executive positions hold, it is suggested that persons in these important positions are well versed in the understanding of financial statements.

## Sample Topics Covered:

Directors' responsibilities for financial reporting

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Who is responsible for financial reporting?

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Understanding financial statements

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Understanding and interpreting the information provided

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Body of evidence: The anatomy of financial statements and how to read them

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What really matters: balance sheet, income statement or cash-flow statement?

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What is all the detailed information being disclosed within the financial statements telling me?

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Which are the numbers that really matter?

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Name

Position

Company

Company Email

Address

ID Card

Mobile

Applicant Email

The data completed above is being compiled to enable the MSE Institute to communicate with you about the course when necessary.

**Registration fee:** €120 per participant (Full time students and senior citizens are eligible to a 50% discount). Group bookings of 4 or more persons from the same organisation attract a 10% discount.

## Terms and Conditions

Applicants who are registered for the course are not entitled to a refund if they are unable to attend, but may assign their booking to a 3rd party subject to confirmation by the MSE Institute.

### Malta Stock Exchange Institute Ltd.

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## General Information

**Time:** 09:00 - 12.00hrs  
**Venue:** Malta Stock Exchange  
*Subject to COVID-19 related restrictions*  
Online  
**Level:** Intermediate

## Schedule

**Duration:** 6 hours  
**Dates:** 20, 21 May

## Target Audience

Professionals who do not have an accounting background and sit as directors or other board members in financial services entities, namely company services providers and individuals in a top-level position who are not completely comfortable with reading financial statements and other financial information.

## Lecturer

Ms Marica Tedesco



Ms Tedesco is a Certified Public Accountant (CPA), a Fellow member of the Association of Chartered Certified Accountants (FCCA), and a member of the Malta Institute of Accountants (MIA). She started her career in 2001 as a Fund Accountant with HSBC Fund Management Malta Ltd, a then subsidiary of HSBC Bank Malta p.l.c. In 2005, she was appointed as Senior Financial Accountant at HSBC Bank Malta p.l.c., where she was primarily responsible for the financial reporting structure of the bank, reporting both to HSBC Malta and to HSBC plc. Marica was also responsible for the preparation of statutory interim and annual reports of the bank and was appointed Secretary of HSBC Bank Malta p.l.c. Assets and Liabilities Committee (ALCO) in 2008. Marica moved on and is currently the co-owner and Finance Director of ST Corporate and Advisory Services Ltd, a Malta-based company, acting as consultants and advisors to companies that are mainly active in the financial services sector. Marica is primarily responsible for the management and decision making relating to all financial risks of the company and also for all financial planning and reporting requirements of the company.

Cheques to be made payable to: Malta Stock Exchange Institute Ltd.

## Payments by bank transfer

**Bank:** Bank of Valletta plc  
**IBAN Code:** MT04VALL22013000000040025119059  
**IBAN BIC:** VALLMTMT

Kindly insert your NAME, SURNAME, ID CARD NUMBER and COURSE NUMBER in the transaction narrative.

This application is to be accompanied by payment or proof of payment by bank transfer.