



**MALTA STOCK EXCHANGE  
INSTITUTE**

**TOWARDS  
A BRIGHTER  
FUTURE**



# Securitisation: Key Facts and Opportunities

Course No 321

This course covers the fundamentals of securitisation and key features of structures typically adopted, following a brief introduction setting the context for the prevailing state of affairs over a decade after the global financial crisis from which securitisation as an alternative method for financing emerged severely bruised. The course will delve into the different types of securitisation transactions and the players involved, as well as provide an overview of the relevant regulatory framework at both European and local levels. The lecturer will then explore the more intricate elements of securitisation, including the advantages inherent in securitisation transactions, such as true sale, bankruptcy remoteness and the possibility of forming securitisation cell companies and innovative structures, such as reinsurance special purpose vehicles. The course will conclude with a commentary on what the future holds for securitisation in Malta.

## Sample Topics Covered:

Securitisation: an alternative tool for financing

---

Types of securitisation transactions

---

Establishing a Maltese securitisation vehicle

---

The role of the originator and other key players involved

---

Regulatory framework

---

True Sale and Bankruptcy Remoteness – securitisation's raison d'être

---

Tax implications relating to securitisation transactions

---

Securitisation cell companies

---

Reinsurance SPVs

---

The new securitisation framework: where are we now?

---

General state of the Maltese market and future prospects

---

Supported by:

**MPG**  **CAMILLERI PREZIOSI**  
ADVOCATES

Name

Position

Company

Company Email

Address

ID Card

Mobile

Applicant Email

The data completed above is being compiled to enable the MSE Institute to communicate with you about the course when necessary.

**Registration fee:** €125 per participant (Full time students and senior citizens are eligible to a 50% discount). Group bookings of 4 or more persons from the same organisation attract a 10% discount.

## Terms and Conditions

Applicants who are registered for the course are not entitled to a refund if they are unable to attend, but may assign their booking to a 3rd party subject to confirmation by the MSE Institute.

### Malta Stock Exchange Institute Ltd.

Garrison Chapel,  
Castille Place,  
Valletta VLT 1063,  
Malta

**website:** [www.borzamalta.com.mt](http://www.borzamalta.com.mt)

**email:** [msei@borzamalta.com.mt](mailto:msei@borzamalta.com.mt)

**tel:** +356 21 244 051

## General Information

**Time:** 09.30 - 12.00hrs

**Venue:** Malta Stock Exchange

*Subject to COVID-19 related restrictions*

Online

**Level:** Intermediate

## Schedule

**Duration:** 5 hours

**Dates:** 14, 15 October

## Target Audience

This course requires attendees to have an understanding of basic financial concepts. The public, students, compliance officers, directors, industry practitioners, lawyers and accountants are invited to attend.

## Lecturers

Dr Maxine Gauci



Maxine is an Associate within Camilleri Preziosi's Corporate & Finance practice group with her main areas of practice being capital markets and mergers and acquisitions. Maxine is actively involved in debt and equity financing projects, local and cross-border M&A, corporate restructuring and financing transactions, and regularly advises clients on the establishment of securitisation structures and the incorporation and re-domiciliation of alternative investment funds in Malta. Maxine joined the firm as a Trainee in July 2016. That same year Maxine graduated as Doctor of Laws at the University of Malta and was subsequently admitted to practice as an advocate in the Superior Courts of Malta. Maxine became an Associate in July 2017.

Dr Kirsten Debono Huskinson



Kirsten's main practice areas are mergers & acquisitions, corporate restructuring as well as domestic and international tax advisory and tax restructuring, providing advice particularly in the remit of identifying implications of, and devising tax efficient structures for, local as well as cross-border transactions. She regularly assists in advising clients on the legal aspects of a wide range of transactions and contracts and legal processes resulting therefrom, particularly from a corporate and civil law perspective. Kirsten also regularly assists clients in governance matters, including assisting with preparing for and attending board meetings and advising on related policies and procedures. Kirsten specialises in corporate and commercial matters and has been involved in a vast array of M&A transactions handled by the firm. She also regularly assists on corporate support and compliance issues. In addition, she assists international financing banks with SPV structures set up in Malta for the purposes of acting as financing or aircraft leasing vehicles within structures set up on a per transaction basis, as well as securitisation structures. Kirsten would also assist on the drawing up of the corporate documentation related to such structures, as well as on the drafting or reviewing of the financing documentation related to respective structures. Kirsten graduated as Doctor of Laws at the University of Malta and was subsequently admitted to practice as an advocate in the Superior Courts of Malta. Maxine became an Associate in July 2017.

Cheques to be made payable to: Malta Stock Exchange Institute Ltd.

## Payments by bank transfer

**Bank:** Bank of Valletta plc

**IBAN Code:** MT04VALL22013000000040025119059

**IBAN BIC:** VALLMTMT

Kindly insert your NAME, SURNAME, ID CARD NUMBER and COURSE NUMBER in the transaction narrative.

This application is to be accompanied by payment or proof of payment by bank transfer.