



MALTA STOCK EXCHANGE PROSPECTS

PROSPECTS MTF NOTICE 07/2020

Notification regarding deadlines on the submission of financial information emanating from Prospects MTF Rules

In view of the current circumstances surrounding the spread of COVID-19 and to alleviate some of the impact that this is having on all businesses, Prospects MTF admitted companies and Corporate Advisors are requested to note the following extensions to reporting deadlines which have been approved by the Board of the Exchange.

The deadline on submission of the Annual Report and approved financial statements, including Auditor's report, emanating from the Prospects MTF Rule 4.11.12 Table 1 No. 1, will be extended by two months from the current four month deadline.

The deadline on submission of the Annual Report and approved financial statements, including the Auditor's report, of any guarantor for Debt Securities, emanating from the Prospects MTF Rule 4.11.12 Table 1 No. 5, will be extended by three months from the current three month deadline.

Any Prospects MTF admitted company taking advantage of any of these extended deadlines will still be required to issue a company announcement ahead of the extended deadline notifying the market of such an extension.

In addition to the above, Prospects MTF Issuers are reminded that they are expected to periodically reassess the impact of current events and should there be a need to communicate further updates to the public, Issuers are expected to do so immediately, and without delay.

Prospects MTF Issuers and their Corporate Advisors are also to be guided by MFSA's Circular dated 13 March 2020, in reaction to COVID-19 (<https://www.mfsa.mt/wp-content/uploads/2020/03/Circular-to-Listed-Entities-in-Reaction-to-Coronavirus-COVID-19.pdf>), in particular to those sections which make reference to Inside Information and which are also applicable to all Prospects MTF Issuers.

This Notice will be effective immediately and until any further notice is issued and is without prejudice to other regulatory and legal requirements or reporting obligations which fall under the responsibility of other authorities and which are beyond the scope of the Prospects MTF Rules.

Should circumstances change, the Exchange reserves the right to exceptionally take a more restrictive approach to the extended deadlines outlined above.

PROSPECTS MTF OFFICE

24 March 2020