Open-ended funds and Exchange Traded Funds (ETFs) have become a very popular, cost effective and efficient way for investors to build diversified portfolios. Funds are widely used by investors and include a wide variety of assets including bonds, equities, real-estate and commodities. This course will focus primarily on the different types of funds available to investors ranging from Exchange Traded Funds (ETFs), to open-ended and closed-ended funds. The course will contrast ETFs versus traditional funds, differentiate between active and passive management, explain the prospectus, expense ratios and other key points.

Sample Topics Covered:

- What are funds and fund terminology
- The Sharpe Ratio and risk adjusted returns
- Comparing open-ended versus closed-ended funds
- What is an NAV and how it is calculated
- Discounts, premiums, closed-ended funds and how they work
- Characteristics of fund investing
- Exchange Traded Funds (ETFs)
- Understanding total return, indices and tracking error
- What to look out for when purchasing funds
- Reading a prospectus and understanding expense ratios
- Active versus passive ETFs and smart beta
- Index, commodity and currency ETFs
- Understanding bond, equity and balanced funds
- Leveraged and inverse funds
- ETF and fund risks
- Managing a portfolio of ETF classes
Registration Course 101 - An Introduction to EFSs and Funds

Name

Position

Company

Address

Mobile

Email

Registration fee: €70 per participant
(Full time students and senior citizens are eligible to a 50% discount)

General Information

Time: 1700 – 1930hrs
Venue: Malta Stock Exchange
Level: Introductory
Language: English or Maltese

Schedule

Duration: 3 sessions / 7.5 hours
Dates:
- 15, 16, 17 January (in English)
- 24, 25, 26 September (in English)
- 26, 27, 28 March (in Maltese)

Prerequisites

It is recommended that participants would have completed course number 100.

Target Audience

This course requires attendees to have an understanding of basic financial concepts, and understand the characteristics of bonds and stocks. The general public, students, investors, industry practitioners, lawyers and accountants are invited to attend.

Lecturer

Mr Cliff Pace

Cliff is the Head of Marketing and Corporate Communications at the Malta Stock Exchange plc and previously was Head Business and Product Development and Head of Compliance and Market Operations. He has been employed at the Exchange for over 6 years. He is also a visiting lecturer at the University of Malta, lecturing Corporate Strategy and International Business. Cliff comes from a long career in Financial Services, having held executive positions in Branch Management, Public Relations, Marketing and Banking Operations. Cliff has a Henley MBA amongst other academic qualifications.

Terms and Conditions

Applicants who are registered for the course are not entitled to a refund if they are unable to attend, but may assign their booking to a 3rd party subject to confirmation by the MSE Institute.

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Bank: Bank of Valletta plc
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Kindly insert your NAME, SURNAME, ID CARD NUMBER and COURSE NUMBER in the transaction narrative.