



**MALTA STOCK EXCHANGE
INSTITUTE**

Towards a Brighter Future

An Introduction to ETFs and Funds

Course No 101

Open-ended funds and Exchange Traded Funds (ETFs) have become a very popular, cost effective and efficient way for investor to build diversified portfolios. Funds are widely used by investors and include a wide variety of assets including bonds equities, real-estate and commodities. This course will focus primarily on the different types of funds available to investors ranging from Exchange Traded Funds (ETFs), to open-ended and closed-ended funds. The course will contrast ETFs versus traditional funds, differentiate between active and passive management, explain the prospectus, expense ratios and other key points.

Sample Topics Covered:

What are funds and fund terminology

The Sharpe Ratio and risk adjusted returns

Comparing open-ended versus closed-ended funds

What is an NAV and how it is calculated

Discounts, premiums, closed-ended funds and how they work

Characteristics of fund investing

Exchange Traded Funds (ETFs)

Understanding total return, indices and tracking error

What to look out for when purchasing funds

Reading a prospectus and understanding expense ratios

Active versus passive ETFs and smart beta

Index, commodity and currency ETFs

Understanding bond, equity and balanced funds

Leveraged and inverse funds

ETF and fund risks

Managing a portfolio of ETF classes

Registration Course 101 - An Introduction to EFSs and Funds

Name

Position

Company

Address

Mobile

Email

Registration fee: €70 per participant
(Full time students and senior citizens are eligible to a 50% discount)

Terms and Conditions

Applicants who are registered for the course are not entitled to a refund if they are unable to attend, but may assign their booking to a 3rd party subject to confirmation by the MSE Institute.

Malta Stock Exchange plc

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General Information

Time: 1700 – 1930hrs
Venue: Malta Stock Exchange
Level: Introductory
Language: English or Maltese

Schedule

Duration: 3 sessions / 7.5 hours

Dates: 15, 16, 17 January (in English)
 24, 25, 26 September (In English)
 26, 27, 28 March (in Maltese)

Prerequisites

It is recommended that participants would have completed course number 100.

Target Audience

This course requires attendees to have an understanding of basic financial concepts, and understand the characteristics of bonds and stocks. The general public, students, investors, industry practitioners, lawyers and accountants are invited to attend.

Lecturer

Mr Cliff Pace



Cliff is the Head of Marketing and Corporate Communications at the Malta Stock Exchange plc. and previously was Head Business and Product Development and Head of Compliance and Market Operations. He has been employed at the Exchange for over 6 years. He is also a visiting lecturer at the University of Malta, lecturing Corporate Strategy and International Business. Cliff comes from a long career in Financial Services, having held executive positions in Branch Management, Public Relations, Marketing and Banking Operations. Cliff has a Henley MBA amongst other academic qualifications.

Payments by bank transfer

Bank: Bank of Valletta plc
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